

## Valuation List and Proposal

***This must be completed in all cases and in the event of a claim must be handed to the nominated settling agent at destination.***

Replacement value at destination for furnishings and household appliances less than 10 years old.

Replacement value at destination less an allowance for wear, tear and depreciation for all other items.

ELECTRICAL ITEMS		
ARTICLE	NO. ITEMS	NZ \$ VALUE
Audio/video tapes		
Clock radio/alarm		
Compact discs/records/DVDs		
Cooker		
Dehumidifier		
Dishwasher		
Dryer		
Freezer		
Home computer/software		
Lamps		
Microwave oven		
Refrigerator		
Sewing machine		
Stereo/audio equipment		
Televisions/plasma screens		
Vacuum cleaner		
Video game unit and games		
Video recorder/player		
DVD recorder/player		
Washing machine		
Other items		
<b>Total</b>		

KITCHEN/BATHROOM		
ARTICLE	NO. ITEMS	NZ \$ VALUE
Kitchen furniture		
Bathroom furniture		
Pots/pans/cutlery/plasticware		
Crockery		
Other items		
<b>Total</b>		

HOUSEHOLD ITEMS & FURNITURE		
ARTICLE	NO. ITEMS	NZ \$ VALUE
Dining room furniture		
Bedroom furniture		
Lounge furniture		
Mirrors		
Books		
Pictures		
Bedding/linen		
Clocks		
Drapes/blinds		
Shelving units		
Carpets/rugs/mats		
Other items		
Other furniture		
<b>Total</b>		

CHINA/GLASSWARE/SILVERWARE/COLLECTIONS		
ARTICLE	NO. ITEMS	NZ \$ VALUE
Ornaments/vases		
China		
Glassware		
Silverware		
Coin collection		
Stamp collection		
Wine collection		
Other items		
<b>Total</b>		

WORKS OF ART/ANTIQUES	
PLEASE ATTACH SEPARATE SCHEDULE	NZ \$ VALUE
<b>Total</b>	

WORKSHOP/GARAGE/OUTDOOR AREAS		
ARTICLE	NO. ITEMS	NZ \$ VALUE
Power tools		
Hand tools		
Sporting equipment		
Camping equipment		
Outdoor playing equipment		
Exercise equipment		
Garden furniture		
Barbeque		
Garden Tools		
Lawn mower/rotary hoe		
Bicycles/tricycles		
Ladder		
Other items		
<b>Total</b>		

MISCELLANEOUS		
ARTICLE	NO. ITEMS	NZ \$ VALUE
Musical instruments		
Camera and equipment		
Video camera		
Toys/games		
Billiard/pool table		
Pram/pushchair/baby equipment		
Clothing		
Footwear		
Files/paper		
Binoculars		
Piano		
Miscellaneous sundries (over \$250)		
<b>Total</b>		

**Conditions of Insurance**

As per Transit International Household Goods & Personal Effects Policy Terms, Conditions and Exclusions.

**Excluded property**

- Cash, notes, bonds, securities of any kind, documents, watches, jewellery and the like.
- Perishable or frozen food, livestock, plants, shrubs or trees.

**Property not Insured unless specifically agreed**

- Tools and/or equipment used for business purposes including journals, text or reference books where otherwise insured and any stamp, coin, medal, or other collections where the value exceeds NZ\$10,000.
- Any set of art work(s) and/or antique(s) where the value exceeds NZ\$10,000.
- Any other article exceeding NZ\$10,000 unless specified.

**Excess**

- |                                       |   |
|---------------------------------------|---|
| 1. Household goods & personal effects | NZ\$250 each and every claim. When not professionally packed the excess is NZ\$1,000.   |
| 2. Motor vehicles and caravans        | 1% of the sum insured, minimum NZ\$500 each and every claim. Excess will be doubled if no pre-shipment condition report obtained. |
| 3. Motor cycles & personal watercraft | 1% of the sum insured, minimum NZ\$500 each and every claim.  |
| 4. Boats & boat trailers              | 1% of the sum insured, minimum NZ\$500 each and every claim.  |

SUMMARY	
	NZ \$ VALUE
Electrical items	
Kitchen/bathroom	
Household items & furniture	
China/glassware/silverware/collections	
Workshop/garage/outdoor areas	
Works of art/antiques	
Miscellaneous	
<b>Total</b>	

**Transit Details**

Transit from \_\_\_\_\_ To \_\_\_\_\_  
 Date of transit / / Transit by? **sea ~ air** (Please circle)  
 Is storage cover required? **yes ~ no** If yes, period required prior to and/or after transit \_\_\_\_\_  
 Where are goods to be stored? \_\_\_\_\_  
 Are goods professionally packed? **yes ~ no** If yes, name of company \_\_\_\_\_

**Declaration**

I declare that the values given are the true values and in the event of the goods being undervalued I am considered being my own insurer for the difference and shall bear a rateable share of any loss accordingly.

Name (please print) \_\_\_\_\_ Phone \_\_\_\_\_  
 Address \_\_\_\_\_ Email \_\_\_\_\_  
 Signature \_\_\_\_\_ Date / /



Insurance to and from New Zealand

For GENERAL CARGO

## Policy Terms, Conditions and Exclusions

Vero Marine Insurance ("the Company") agrees on payment of the premium to insure you ("the Assured") for accidental loss, physical damage or destruction of The Property Insured as expressed in these Policy Terms, Conditions and Exclusions and Schedule, ("the policy") occurring during the period of insurance.

### Cover

#### You are insured for:

Accidental loss, physical damage or destruction of The Property Insured.

1. Liability for general average and salvage charges according to the contract of affreightment.
2. Liability under the "Both to Blame Collision" Clause under the contract of affreightment.
3. Costs of disposal, removal or destruction of The Property Insured in consequence of a claim. Limited to NZ\$5,000. In no case shall this insurance extend to cover any liability, cost or expense arising in respect of pollution, contamination or pollution clean up costs, fines or penalties.
4. Airfreight and incidental costs and charges incurred to expedite repair, replacement or restoration of The Property Insured in consequence of a claim. Limited to NZ\$5,000.
5. Expenses reasonably and properly incurred up to the sum insured for the defence, safeguarding and recovery of The Property Insured where such expenses would prevent or minimise a claim.
6. Electrical and mechanical failure and/or malfunction subject to an additional excess of 15% of the value of the item with a minimum of NZ\$50 per item.
7. In the case of imports into New Zealand you shall be allowed a period of up to 30 days to open packaging after delivery, examine the contents and in the event of loss or damage arrange for a survey. All packaging is to be inspected and any loss or damage is to be notified to the Company as soon as possible. Any packaging showing external damage, wetting and/or staining must be opened immediately and all possible steps must be taken to minimise damage. In the event of loss or damage all packaging materials must be retained by you until such time as the Company authorises disposal.

### Period of Insurance

1. This insurance attaches from the time The Property Insured is uplifted from the ground or loading dock alongside the conveyance at the place named in the policy. Cover then continues during the ordinary course of transit, and ceases either:
  - (a) on delivery at the place shown in the policy once The Property Insured has been lifted from the conveyance and placed on the ground alongside the conveyance *or*
  - (b) on the expiry of 60 days after completion of discharge of The Property Insured from the overseas vessel or aircraft at the final port or place of discharge *or*
  - (c) when The Property Insured is placed in store for storage other than in the ordinary course of transit, *whichever shall first occur.*
2. In the event that The Property Insured is not promptly removed from the conveyance at the final destination, cover ceases upon arrival of the conveyance at the final destination.
3. In the case of machinery being imported into New Zealand, cover will cease once the machinery has been off loaded from the land conveyance and taken directly to and placed safely on its final bed at the premises at the place detailed in the policy. Should the machinery not be moved continuously to its final bed, then cover ceases once lifted from the conveyance and placed on the ground alongside the conveyance.

### The Property Insured

General cargo of any description

#### Excluding:

1. Cash, notes, bonds and securities of any kind
2. Precious metals
3. Household goods and personal effects
4. Live fish, birds, animals and plants
5. Livestock and bloodstock
6. Motor vehicles, motor cycles, boats, caravans, boat trailers, personal watercraft, aircraft and helicopters
7. Perishable and temperature sensitive cargo
8. Property shipped on deck, other than in ISO fully enclosed solid roof and wall containers
9. Stamp, coin, medal and other collections
10. Watches, jewellery and the like.

### Limits

1. NZ\$250,000 any one conveyance.
2. NZ\$100,000 any one conveyance in respect of any electronic equipment, or used machinery.
3. NZ\$30,000 any one conveyance in respect of any item or set of art work, picture(s) and/or antique(s).

**NOTE** The Company will consider increasing these limits, subject to notification and agreement of terms to apply, prior to transit.

## **Exclusions**

### **You are not insured for:**

1. The agreed excess
2. Loss damage or destruction of The Property Insured caused by or arising from:
  - (a) insufficient or unsuitable packing, protection or preparation. Packing shall be deemed to include stowage in a container or liftvan when such stowage is carried out prior to commencement of this insurance or by you or anyone at your instruction
  - (b) unfitness of conveyance, container or liftvan
  - (c) dismantling, erecting, installing and/or testing
  - (d) moths, vermin, wear and tear, gradual deterioration, ordinary leakage, ordinary loss in weight, inherent vice or nature of The Property Insured
  - (e) delay
  - (f) confiscation or detention by officials or authorities
  - (g) cancellation or frustration of the voyage
  - (h) insolvency or financial default of the owners, managers, charterers or operators of the vessel where, at the time of loading of The Property Insured on board the vessel you are aware that any such insolvency or financial default could prevent the normal prosecution of the voyage. This exclusion is not applicable where the claiming party has received assignment of this insurance
  - (i) war, civil war, revolution, rebellion, insurrection, or civil strife arising therefrom or any hostile act by or against a belligerent power, capture, seizure, arrest, restraint or detention (piracy excepted), and the consequences thereof or any attempt thereat, derelict mines, torpedoes, bombs or other derelict weapons of war (*whilst The Property Insured is on land*)
  - (j) a terrorist act or person acting from a political motive (*whilst The Property Insured is not in the ordinary course of transit*)
  - (k) ionising radiations from or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel. The radioactive, toxic, explosive, or other hazardous or contaminating properties of any nuclear installation, reactor or other nuclear assembly or nuclear component thereof.

## **Conditions**

### **Avoidance of Delay**

It is a condition of this insurance that you shall act with reasonable despatch in all circumstances within your control.

### **Constructive Total Loss**

No claim for constructive total loss shall be recoverable unless The Property Insured is reasonably abandoned either on account of its actual loss appearing to be unavoidable or because the cost of recovering, reconditioning and forwarding The Property Insured to the destination named in the policy would exceed its value on arrival.

### **Labels Clause**

In the event of loss or damage caused by a risk insured against affecting labels only the sum recoverable shall be limited to an amount sufficient to pay the cost of reconditioning, cost of new labels and re-labelling The Property Insured.

### **Replacement Clause**

In the event of loss or damage to any part or parts of an insured machine, caused by a risk covered by this policy, the sum recoverable shall not exceed:

- (a) in respect of new machinery, the cost of replacement or repair of such damaged part or parts, excluding duty unless the full duty is included in the sum insured.
- (b) in respect of used machinery, such proportion of the cost of replacement of the part or parts lost or damaged as the insured value bears to the value of a new machine.

This policy shall also pay any additional charges for forwarding and refitting the replacement part or parts if incurred. In no case shall the liability of the Company exceed the insured value of the complete machine.

### **Law and Practice**

This insurance is subject to New Zealand law and practice.